

FACT SHEET

Second Northwest Cooperative Homes is a non-profit housing cooperative providing an opportunity for low and moderate-income families to participate as members in cooperative Homeownership. The cooperative maintains a 145 apartment and townhouse units in Northwest Washington, D.C. and sits on approximately 5.19 acres of land. Initially applicants for membership must meet certain income guidelines defined by the Department of Housing Urban Development. In addition, applicants must meet prescribed standards for admission that pertain to household composition size, background checks, housing (rental) and credit experience.

Specifically the Corporation's Cooperative Housing Program provides for:

Total Number Units	145 units located among 15 brick buildings
Unit Type	14-1 bedroom 1 bath 632 sq. ft. 72-2 bedroom 1 bath 847 sq. ft. 47-3 bedroom 1.5 bath 1,056 sq. ft. 11-4 bedroom townhouses 1.5 bath, 1,253 sq. ft.
Housing Assistance All Units Have:	Through the Department of Housing and Urban Development Garbage Disposal, Smoke Detectors, Electric Range, Frost-free Refrigerator, Individual Central Electric A/C and Heat and Patio and/or balcony.
Amenities:	Laundry rooms in every building (laundry cards required), washer and dryer hookups in every townhouse, reserved parking for members only as spaces becomes available.

To become a member, a written application must be completed with the Management Office along with a processing fee. Applicants are screened for eligibility to become a subscriber, and after meeting certain financial obligations are required to pay a Membership Fee prior to unit occupancy. The Membership Fees are as follows: (The fees are subject to change).

1 Bedroom	\$3200.00
2 Bedroom	\$4200.00
3 Bedroom	\$5200.00
4 Bedroom	\$6200.00-

Ownership: The Association is controlled by a Board of Directors elected annually by the Associations Membership. Members maintain a "1% Share" in the Association and execute an Occupancy Agreement for Housing.